

FEE SCHEDULE, CHARGES & MORTGAGEE CLAUSE

1st Mortgage (Conventional)

- **Underwriting Fee**
 - A. GA, NC, TX (Only): \$785.00
 - B. All Other States (CA, WA, VA, OR, CO, MD): \$985.00
- **GRMA Fee (GA only):** \$10.00
- **Second Loan:** \$295.00 *if applicable
- **Appraisal Review:** \$125.00-\$375.00 *if applicable
- **Loan Size Fee:** \$295.00 *if applicable

Clarification and Update on Allowable FHA fees by MHL

Although FHA no longer regulates individual closing costs and fees payable by borrowers in connection with FHA mortgages, the lender is responsible for determining that any and all costs paid by a borrower are both reasonable and customary for the area. For this reason, all Clients/Brokers must refer to below table for allowable FHA fees per MHL restrictions and policies for all FHA loans. Also keep in mind that aggregate closing costs charged to a borrower may not violate FHA's tiered pricing rules and all charges must be properly disclosed to the borrower.

FHA Lender

- Underwriting Fee
 - A. GA, NC, TX (Only): \$785.00
 - B. All Other States (CA, WA, VA, OR, CO, MD): \$985.00
 - C. VA IRRRL / FHA Streamline: \$595
- GRMA Fee (GA only): \$10.00
- Flood Cert Fee: Must be actual costs for services performed as applicable.
- Field Review Fee *if applicable Must be actual costs for services performed as applicable.
- Verification Fee *if applicable Must be actual costs for services performed as applicable.

Broker

- **Appraisal Fee:** Must be actual costs for services performed as applicable.
- **Credit Report Fee:** Must be actual costs for services performed as applicable.

***** Discount Fee:** *May be charged only when the interest rate agreed by the borrower results in a price below par. This fee is paid to lender for the cost of the reduction in rate. ****

Others

Title Exam/Insurance: Must be actual costs for services performed as applicable. Attorney/Escrow Fee: Must be actual costs for services performed as applicable. Settlement Fee: Must be actual costs for services performed as applicable.

Tax Service Fee: Not Allowed.

Escrows / Impounds

Escrows are required for all FHA loans and Conforming loans with LTVs exceeding 80%. For loan products with LTV's less than or equal to 80% escrows may be waived for an additional one-quarter discount point (0.250%).

Redraw of Documents

If the documents have been drawn prior to rescheduling a previously scheduled closing at no fault of MHL, there will be an additional document re-draw fee of \$100 charged at closing.

Flood Certification

MHL will order a life of loan flood certification. (Included in lumped fees)

Mortgagee Clause (CPL & Insurance)

Majestic Home Loan

Its successors and/or assigns as their interest may appear
9680 Haven Avenue, Suite # 310
Rancho Cucamonga, CA 91730